



REAL ESTATE APPRAISAL

Blue subdivision
Phase 6 & Existing 6 Lots
Nampa, Idaho

(Subdivision name is fictional)

BY

STUART R. HAXTON, CGA
IDAHO STATE CERTIFIED GENERAL APPRAISER

A COMPLETE SELF-CONTAINED APPRAISAL

FOR

X
CLIENT

X
X
X

EFFECTIVE DATE OF APPRAISAL
March 13, 2003

PROSPECTIVE DATE OF APPRAISAL
July 24, 2003

DATE OF REPORT
March 19, 2003